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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

UNIVERSAL REEPERS LTD.,

Plaintiff,

08 CIV, 5500 (JGK)

-against-

DGM COMMODITIES a/k/a
DGM COMMODITIES, CORP.,

STIPULATION AND ORDER OF DISMISSAL AND RELEASE OF ATTACHMENT

Defendant.

The above-captioned matter having been settled between the parties under terms which provide for a subsequent payment by the Defendant of a sum certain to the Plaintiff, the above-entitled action is hereby dismissed with prejudice pursuant to FRCP 41(a), subject to the right of any party to renew the action if settlement is not consummated in 30 days, and the Attachment issued in this action pursuant to Supplemental Admiralty Rule B is hereby cancelled and withdrawn. Any garnishee who restrained funds pursuant to the Order of Attachment issued in this action is hereby directed to release the funds from attachment and remit them to the original intended

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beneficiary and/or pursuant to the written instructions of counsel for the Defendant

herein.

Dated: July 16, 2008

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff UNIVERSAL REEPERS LTD.

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U.g.b.J

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The parties hereby consent to entry of this Stipulation and Order.

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